

News release

The Outline of the History of American Environmental Energy, Inc.

Edited by Wenyi Yu

August 18, 2021

(Note: This summary may have copyright issues because the contents were cited from public information. The author had no way to create the company's past-history but to copy the original texts. Thank you very much for you as the founder and former officers of AEEI, and its predecessors for the establishment and the continuation of the business. It is you the business administrators, the employees, the stock transfer companies, the CPAs, PCAOB auditors, security lawyers, and filing companies that gave me and the public the opportunities to enjoy the reports to the SEC. Your keeping efforts have been motivating me to overcome the difficulties I face. My gratitude also goes to the professional works of the SEC website for the perfect information storage. I know this work is incomplete because I have not experienced the events prior to 2018, so I am expecting for your invaluable evidence, statements, comments, suggestions, and questions, or criticisms in order to make the preliminary work more accurate and comprehensive. If there is any information, please don't hesitate to share with me. The email address is info@1aeei.com. This information can also be used as the reference for the auditing work in the future.)

The following information was a summary from AEEI's public documents filed with SEC from February 13, 1997 to date, which is the reliable information I could find. The search title on the Internet was "American Environmental Energy, Inc. SEC CIK #0000854608." The link was <https://sec.report/CIK/0000854608>.

Pre-AEEI history

The first name of the business: Kensington Company, Inc

The predecessor of American Environmental Energy, Inc. is **Kensington Company, Inc.**

In 1988, Kensington Company, Inc., was established. Its initial purpose was to develop oil and gas properties in Kentucky. Its standard industrial classification (SIC) was Drilling Oil & Gas Wells [1381]. (<https://sec.report/Document/0000912057-00-013417/>)

In April 1992, Kensington Company, Inc. acquired 100% of *IVES Design, Inc.*, a Minnesota corporation that designed, manufactured, delivered, and installed store display fixtures with components of wood, laminate, acrylic, glass, and metal for customers from retail and grocery stores, private companies, and churches. Ives employed 23 full-time employees.

In 1992, Kensington Company, Inc. purchased limited and general partnership interests in gas wells in Texas, Arkansas, and Oklahoma as well as 100% ownership of American Gas Corporation's gas wells and pipelines in Kentucky. During 1994 and 1995, most of American Gas' operations were shut down because the Company could not find good operators. Late in 1995, Kensington engaged K-Petroleum, Inc. of Columbus, Ohio to operate its Tanyard gas field in eastern Kentucky. K-Petroleum operates 350 gas wells in eastern Kentucky and has over a 95% success rate for the 188 wells that it has drilled in eastern Kentucky. The Tanyard fields generate minimal cash. Kensington Company, Inc. has also entered into a written agreement for TAUREN Exploration, Inc. of Dallas, Texas to reopen the Rosewood field in western Kentucky. Kensington started to receive revenues from its partnership interests in Texas, Arkansas, and Oklahoma oil & gas wells. (<https://sec.report/Document/0000854608-98-000005/>)

During 1995, the Minnesota Secretary of State requested Kensington Company, Inc. to change its name because it was too similar to another company's name. The name change was approved by Kensingtons' shareholder's meeting in 1996 and the name was changed to Kensington International Holding Corporation in 1997.

The second name of the business: Kensington International Holding Corporation (KNSC)

On December 31, 1996, the officers of Kensington International Holding Corporation (KNSC) were comprised of Keith A. Witter (Director); Mark Haggerty (Chief Executive Officer & Director); Keith Bernhardt (Director); Dr. Graeme Wallace (Director); Holly Callen Hamilton (V. P. & Secretary); Mike Nakonechny (Chairman); Jeff Etten (Chief Financial Officer). KNSC had 3,021,450 shares outstanding and approximately 300 shareholders. Besides IVES Design, Inc., and gas development investment (including minority limited interest in an oil and gas partnership), KNSC also owned 80% or more of four non-operating corporations, namely, I-Med Software, Inc., Interchange Medical, Inc., Kensington American Gas Drilling #1, and Bluegrass Management and Operating Company.. (<https://sec.report/Document/0000854608-99-000007/>)

Kensington International Holding Corporation became a reporting public corporation quoted on the “pink and white sheets” as well as the bulletin board, and its call sign is "KNSC".

On March 10, 2000, Kensington was listed on and started trading on the Hamburg Stock Exchange (High Risk Market) under the code number (Wertpapierkennnummer) 929412.

During the quarter ended March 31, 2000, KNSC issued 1,083,089 shares of common stock to individuals and entities that had loaned the Company money, or had provided services to the Company in the past without compensation. The common stock was issued pursuant to the conversion of the amounts owed by the Company to common stock at a conversion rate of 1 share of common stock for each \$0.11 owed by the Company. (<https://sec.report/Document/0000912057-00-034244/>)

The third name of the business: Voice and Wireless Corporation (VWLC)

On June 21, 2000, Kensington International Holding Corporation changed its name to ***Voice and Wireless Corporation*** in order to define its business orientation more precisely. (There was a public market on the Bulletin Board on the Minneapolis Local over the Counter Market and the stock had a call sign of “VWLC.OB”). VWLC accepted the resignation of Keith Bernhardt who was the Director of Kensington International Holding Corporation. (<https://sec.report/Document/0000912057-00-034245/>)

In the past, VWLC had focused on store fixtures. During 2000, VWLC mapped out a new strategy to reposition the company to grow in the business-to-business Internet and communications environment by emphasizing advanced voice and wireless communications services, products, and solutions. It is due to this new focus that VWLC acquired interests in *Mail Call, Inc.* and in *MicroTalk Technologies, Inc.* On July 28, 2000, based upon the closing price of the stock VWLC as reported by The *Nasdaq SmallCap Market*, the market value of the common stock held by nonaffiliates of VWLC, was approximately \$13,005,159. As of July 31, 2000, there were 8,527,230 shares of the issuer's Common Stock outstanding. The Company formed a German subsidiary -- “*Kensington International Europe GmbH*” in March 2000.

On December 31, 2001, VWLC had 8,938,260 shares outstanding of each class of the registrant's common stock -- approximately 1,100 stockholders. It owned a diversified portfolio of business equities, involved in multiple industrial sectors, including 100% of Ives Design, Inc., a Minnesota corporation, and 100% of *Mail Call, Inc.*, a Florida corporation, both of which were operating companies. VWLC owns 80% or more of the following non-operating companies; Bluegrass Management and Operating Company, a Kentucky corporation; and VWLC American Gas Drilling #1, a Minnesota LLC. VWLC also owns less than 10% of the equities of a number of companies under its Equity Acquisition Program. (<https://sec.report/Document/0001104659-02-001484/>)

In 2001, VWLC sustained losses due to the recession, continued losses and investments into Mail Call, costs related to the development of the new patent-pending wireless Ear Bud as well as increased losses at Ives Design. In the year, VWLC sold its interests in the 28 operating oil and gas wells in Oklahoma, Texas, and Arkansas for \$40,000. The net loss was \$ 1,916,396 -- \$0.21 loss per share. (<https://sec.report/Document/0001104659-02-001484/>)

On January 29, 2002, Mr. Mike Nakonechny resigned as Chairman and Director. The Board elected Mr. Mark Haggerty as the new Chairman of the Board, CEO, and COO; (<https://sec.report/Document/0001104659-02-000154/>) Keith A. Witter was the Director and Secretary; Jeff Etten was the CFO; Ron Schnell had 13.22% of the outstanding shares (1,240,000 shares).

On April 12, 2002, VWLC's stock on the OTC Bulletin Board traded at \$0.23 per share. The number of shares outstanding of each class of the common stock was 12,742,722 as of December 31, 2002. The estimated market value on December 31, 2002, the voting stock held by all shareholders was \$509,709 and of non-affiliates with 10,722,605 shares was \$428,904 based on the last trade price of \$.04 per share. VWLC's phone number was (952) 546-2075. (<https://sec.report/Document/0000950134-03-007932/>)

On May 14, 2003, VWLC made the last filing of FORM 10QSB with SEC. It reported quarterly revenue of \$438,000 and gross profit of \$176,000 as of March 31, 2003. No legal proceedings. (<https://sec.report/Document/0000950134-03-007932/>)

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The fourth name of the business: American Environmental Energy, Inc. (AEEI)

On April 14, 2008, the Company Voice & Wireless Corporation (A/K/A Mixed Entertainment, Inc., and A/K/A The Conscious Company), located at Interchange Tower, # 654, 600 S. Hwy 169, Minneapolis, MN 55426, changed its name from The Conscious Company to American Environmental Energy, Inc. by filing an amendment to the Articles of Incorporation with the Minnesota Secretary of State. (<https://sec.report/Document/0001019687-08-004453/>). The Central Index Key number was 0000854608.

On April 15, 2008, Mr. Randy Drew, an individual residing at 333 Washington Blvd 463, Maria Del Rey, California 20292, filed a business American Environmental Energy, Inc. with the office of Secretary of State, State of Nevada. The Entity Number was E0242962008-8. The IRS number was 41-1619632. the Central Index Key number was 0001463263. Mr. Randy Drew was the founder and the first Director of the "American Environmental Energy, Inc." we refer to the symbol "AEEI" today. Nevada Agency and Trust Company, with a location at 50 West Liberty Street, Suite 880, Reno, Nevada, 89501, was the resident agent. The fiscal year ended on December 31. The number of shares authorized to issue was 110,000,000 and the par value of the stock was \$0.001. This incorporation was arranged by the American Environmental Energy, Inc. in Minnesota, it was a "subsidiary" in the State of Nevada.

On April 16, 2008, the American Environmental Energy, Inc. (in Minnesota) was merged into the "subsidiary" to become a Nevada corporation with the resulting name

of American Environmental Energy, Inc. Under the terms of the Agreement and Plan of Merger, each one share, \$0.001 par value per share of the former Minnesota corporation was converted into one share, \$0.001 par value per share of American Environmental Energy, Inc., in Nevada; the stock was listed on OTC Markets, and the symbol was AEEI.PK. The Central Index Key number was 0000854608. (<https://sec.report/Document/0001019687-08-004453/>)

AEEI Stage I: 2008-2011

On April 18, 2008, the Company's sole director Mr. Randy Drew resigned his positions as President, Director, Treasurer, and Secretary of the Company to pursue other interests (<https://sec.report/Document/0001019687-08-004453/>), and Mr. *Brent Allan Brewer*, an individual residing at *650 Town Center Drive, Suite 860, Costa Mesa, California 92626*, took over the positions of Chairman of the Board, President, Principal Executive Officer, Principal Financial Officer, Principal Accounting Officer, Treasurer, and Secretary of AEEI. (<https://sec.report/Document/9999999997-09-003349/>) He migrated the Company's headquarters to *650 Town Center Drive, Suite 860, Costa Mesa, CA 92626*; the office number was *(866) 671- 7471*. The news release uncovered the purpose as "AEEI funded renewable energy developer specializing in integrating diverse technologies in a complimentary way to provide more renewable energy. These *Renewable Energy Power Parks* serve as clean "energy farms," providing clean sources such as biofuels, waste to energy, clean hydrogen, and wind and solar power. Integrating these different energy sources are the key. AEEI is working to combine systems such as trash, sewage, wastewater, drinking water, and electricity, by applying new emerging technologies such as Pyrolytic Steam Reforming Gasification (PSRG), nano-bubblers, hydrogen fuel cells, algae carbon sequestration, bio-diesel and other systems. By combing these technologies, greater efficiencies are obtained, and waste sources (problems) become feedstock for renewable energy equipment and genesis (solutions)." (<https://sec.report/Document/0001019687-08-004566/>)

On October 24, 2008, Mr. Brent Allan Brewer signed a Form D and filed it with SEC about the total amount of offering of \$30,000,000 AEEI stock and sold \$882,583.00 to 23 investors. The first sale occurred on August 15, 2008. (<https://sec.report/Document/9999999997-08-046781/>)

On November 11, 2008, AEEI had the first sale of an offering of 30,000 shares of common stock, 7500 CLA, and 7500 CI B warrants/unit, and the minimum investment accepted from the outside investors was \$15,000. (<https://sec.report/Document/9999999997-09-003349/>)

Subsequent to December 31, 2008, the Company has issued 5,994,425 shares of common stock at various amounts. Of the 5,994,425 shares were issued; 2,325 shares were issued upon conversion of certain options; 462,500 shares were issued for cash and 5,529,600 shares were issued for various services rendered. The Company

recorded stock-based compensation of \$9,347 based on the fair value of the options and the pro-rata service period incurred during the year ended December 31, 2008. During the years ended December 31, 2008 and 2007, the Company issued 29,086,978 and 0 shares of common stock, respectively for \$1,336,795 and \$0, respectively. At the end of 2008, AEEI was authorized to issue 150,000,000 shares at \$0.001 par value. Regarding the outstanding shares, AEEI had 29,899,384 and 812,406 shares for the years ended December 31, 2008, and 2007, respectively. (<https://sec.report/Document/0001019687-10-002693/>)

On January 9, 2009, Mr. Brent Allan Brewer signed a Form D and filed it with SEC about the total amount of offering of \$15,000,000 AEEI stock and sold \$120,000.00 to 6 investors. The first sale occurred on November 11, 2008. (<https://sec.report/Document/9999999997-09-003349/>)

On February 9, 2009, the Company's Board of Directors appointed Mr. Steven M. Byle as a director of the Company. On March 9, 2009, Mr. Steven M. Byle, the Director of the Company reported 1,713,444 shares of AEEI common stock with SEC. (<https://sec.report/Document/0001019687-09-000728/>; <https://sec.report/Document/0001019687-09-001568/>)

On May 14, 2009, the Company's Board of Directors appointed Mr. William McManes, as a director to fill the vacancy on the Board; On April 5, 2010, Ms. Virginia Cha resigned as a member of the Board of Directors (Virginia Cha was accepted as an independent member of the Board of Directors on October 16, 2008) (<https://sec.report/Document/0001019687-09-001863/>)

On April 4, 2011, Mr. Brent Brewer resigned as the Director and Chairman of the Board of the Company to pursue other interests. On April 4, 2011, the Board of Directors appointed Mr. John M. Montague, an individual residing at 3333 Allen Parkway, #1602, Houston, Texas 77019, as a director of the Company to fill the vacancy created by the resignation of Mr. Brewer. AEEI's business address was migrated to 5119 Ashley Court, Houston, Texas 77024. The office number was (866) 671-7571. On April 4, 2011, Mr. John M. Montague reported 1,713,444 shares of AEEI common stock with SEC. (<https://sec.report/Document/0001518564-11-000001/>)

On April 4, 2011, the Board of Directors elected Mr. Steven Byle, a current director of the Company, to the position of Chairman of the Board vacated by Mr. Brent Brewer.

On April 6, 2011, Mr. Montague entered into an Indemnification Agreement with the Company dated April 6, 2011.

On April 6, 2011, the Board of Directors voted to move the Company's Headquarters to 5119 Ashley Ct., Houston, Texas 77024. The office number was (866) 671-7571.

The company ceased operations and the last filing with SEC was a Form 3 on April 20, 2011.

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AEEI Stage II: 2016-2018

In 2016, AEEI's business address remained at 5119 Ashley Court, Houston, Texas 77024.

On March 28, 2016, a plaintiff Brian S. Glass with a business office at 20 West Park Ave, Ste, 207, Long Beach, NY 11561, sued AEEI for the custodian purpose. The lawyer was Bryan Clark of BRYAN R. CLARK, ESQ. (Nevada Bar No. 4444), located at 5915 Edmond Street, Ste 125, Las Vegas, NE 89118. The phone number was (702) 825-2758. Mr. Brian S. Glass's other company is a member of FINRA for financial service.

On May 5, 2016, the Business Court of Eighth Judicial District Court, Clark County, Nevada issued Order Granting the Application for the Appointment of Bryan S. Glass as Custodian of American Environmental Energy, Inc. Pursuant to NRS 78.347 (1)(b). The Case No. is A-16-734149-B; Dept No: XIII. Mr. Bryan S. Glass was authorized to take any actions on behalf of AEEI, which is reasonable, prudent, or for the benefit of AEEI.

On March 24, 2017, the Treasury Order Issuance Resolution of AEEI issued 50,000,000 common shares to President Brian S. Glass at the cost basis of \$0.001 per share. This stock certificate No. was 1668. The total outstanding shares of AEEI was 87,548,684 as of March 27, 2017. President Brian S. Glass had 57.11% of the outstanding shares.

On April 20, 2017, a meeting of shareholders elected Mr. Brian S. Glass as a director of AEEI, and the Company filed Amended and Restated Articles of Corporation after Issuance of Stock of American Environmental Energy, Inc. with the state of Nevada. The Company shall have the authority to issue one billion shares of stock (9,990,000,000 common stock and 10,000,000 preferred stock). The office of the company was 20 W, Suite 207, Park Avenue, Long Beach, NY 11561.

AEEI Stage III: from February 6, 2018 to June 30, 2021

On February 6, 2018, Mr. Brian S. Glass (the Seller) and Dr. Wenyi Yu (the purchaser) completed the transaction of the 50,000,000 shares of AEEI stock through the Stock Purchase Agreement signed on January 18, 2018. The payment used the escrow account NV Law Foundation TA Bryan R. Clarks. Mr. Brian S. Glass assigned and transferred the 50,000,000 shares of common stock unto Dr. Wenyi Yu and resigned from all the posts and Dr. Wenyi Yu consented to act as a member of the Board of Directors of AEEI the same day.

On February 8, 2018, Dr. Wenyi Yu received the stock certificate No. 1670 with 50,000,000 shares of AEEI Control Stock, delivered by Quicksilver Stock Transfer Company in NV.

On February 20, 2018, Certificate Regarding Amended and Restated Articles of Incorporation of American Environmental Energy, Inc. was filed with Nevada State. The Company appointed Wenyi Yu as its President, Directors, and Chief Executive Officer; lawyer Scott D. Marchant as the General Counsel and Secretary of Board of Directors, and Jonathan Willard as Chief Financial Officer.

On February 23, 2018, Articles of Merger and Merger Plan filed with Nevada State. American Environmental Energy, Inc. was the surviving party; US Exp Group Inc. was the merging party. Both parties were controlled by Dr. Wenyi Yu. Based on the Merger Plan, the shareholders of the merging party moved to the surviving party. US EXP Group had inherited all the shareholders of US Export Inc., a real estate developer in Buffalo, NY. that founded by Wenyi Yu in 2012. Both US EXP Group Inc. and US Export Inc. filed with SEC but withdrew because we had not sufficient confidence that the reviewing could be completed fast.

AEEI had offices in 1319 Rockland Avenue, Staten Island, NY 10314 and 211E 43rd Street, Office 706, New York, NY 10017 from February 6, 1998 to June 14, 2021.

On June 15, 2021, AEEI moved its business to 14 Wall Street, Office 2090, New York, NY 10005.

From June 1, 2021, AEEI has been facing the auditing problem. Now we are trying our best to find the right auditor to meet the SEC requirements.

For further information on AEEI today, please visit the website www.laeei.com.